Morning Glance

ARETE SECURITIES LTD.
WHERE ADVISORY MEETS EXCELLENCE

Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	25,938.85	-3.25	-0.01%
BSE Sensex	84,675.08	-20.46	-0.02%
GIFT Nifty*	26,118.50	+15.5	+0.06%
Dow Jones	48,367.06	-94.87	-0.2%
S&P 500	6,896.24	-9.5	-0.14%
NASDAQ	23,419.08	-55.27	-0.24%
FTSE 100	9,940.71	74.18	0.75%
CAC 40	8,168.15	56.13	0.69%
DAX	24,490.41	139.29	0.57%
Shanghai*	3,975.43	10.32	0.26%
Nikkei 225*	50,339.48	-187.44	-0.37%
Hang Seng*	25,654.00	-200.60	-0.78%

As at 8.00 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	57.85	-0.10	-0.17%
Oil (Brent)	61.29	-0.59	-0.95%
Gold	4,370.30	-16.00	-0.36%
Silver	74.88	-3.04	-3.90%
Copper	12,512.00	206.00	1.67%
Cotton	0.64	0.00	0.05%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.18	0.00	0.02%
USD/INR	89.79	-0.20	-0.23%
GBP/INR	121.36	-0.03	-0.02%
EUR/INR	105.72	-0.24	-0.23%
DXY Index	98.27	0.26	0.00%

VIX	Value	Change (Pts)	Change (%)
India	9.68	-0.04	-0.41%
S&P 500	14.33	0.13	0.92%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	6.593	0.020
US 10-Year Yield	4.120	0.004

Market Updates

The markets are expected to open marginally higher today as trends in GIFT NIFTY indicate a positive start for the broader index after NIFTY closed 3 points lower at 25,938 on Tuesday.

Alkem Laboratories
The company received ₹32.5 crore balance consideration from Alkem Wellness, completing ₹532.5 crore slump sale of its trade generics business.

Bharat Forge
The company received a ₹1,661.9 crore Ministry of Defence contract to supply 255,128 indigenously developed 5.56 x 45 mm CQB carbines to the Indian Army.

Hyundai Motor India
The company entered the commercial mobility segment by launching Prime HB and Prime SD taxi models for fleet and taxi operators across India.

Indian Hume Pipe Company
The company completed sale of its Hyderabad land asset to ASBL Private for ₹173.96 crore.

NBCC India
The company sold 417 residential units via e-auction at Greater Noida West and Noida for ₹1,045.40 crore with 1 percent marketing fee.

NTPC Green Energy
The company declared COD of 13.98 MW from Khavda-I Solar PV Project in Gujarat taking group commercial capacity to 7,996.30 MW.

Power Grid Corporation of India
The company was declared successful bidder under TBCB for a 150 MW 300 MWh standalone battery energy storage project at Kalikiri substation in Andhra Pradesh.

RITES
The company received a letter of award from Berhard Development Corporation Zimbabwe for supplying in-service cape gauge diesel electric locomotives valued at USD 3.6 million.

Shakti Pumps
The company received a ₹21 crore order from Jharkhand Renewable Energy Development Agency for 1,000 off grid solar water pumping systems under PM KUSUM.

Shyam Metalics and Energy
The company's step-down subsidiary commissioned a 0.45 MTPA modern blast furnace with linear sinter plant and commenced commercial production.

Tata Power Company
The company's subsidiary commissioned SJVN's 1 GW DCR-compliant solar project with capacity allocated across Rajasthan, Jammu & Kashmir and Uttarakhand, taking utility-scale third-party capacity to 4.9 GW.

Waaree Renewable Technologies
The company received capacity enhancement from 30 MWp to 35 MWp under an existing solar EPC contract increasing order value to ₹102.93 crore.

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